



ECONOMIC INDICATORS

6.4 ↓ **Q1 2017 Gross Domestic Product**

3.10 ↓ **May 2017 Inflation Rate**

8.7 ↓ **Q1 2017 Consumer Confidence**

7.1 ↑ **Q1 2017 Auto-buying Intention**

50.50 ↓ **Daily Peso – Dollar Exchange Rate**

MACROECONOMIC SNAPSHOT

Major railways, national transport policy get NEDA Board approval

Major railways as well as water, airport, and education projects – 11 in total – secured final approval from President Rodrigo Duterte, with most of these deals' financing being shifted to official development assistance (ODA).



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PH aims to be among top 20 most competitive countries by 2020

The Philippines aims to place itself among the top 20 most competitive countries in the world, announced Ramon Lopez, Secretary of the Department of Trade and Industry (DTI) and Chairman of the National Competitiveness Council (NCC).



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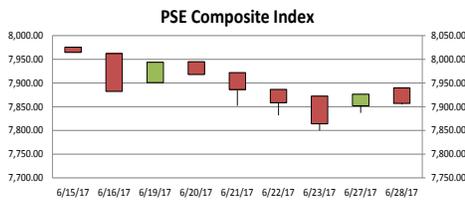
FINANCIAL TRENDS

Peso sinks to 10-year low on hawkish Yellen remarks

The peso plunged to its weakest level in more than a decade yesterday after US Federal Reserve Chair Janet L. Yellen's hawkish remarks affirming her views on the central bank's plans of hiking interest rates further this year.



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GLOBAL WATCHLIST



India braces for its biggest-ever tax reform

India is launching a new national Goods and Services Tax (GST) on July 1 that will unify its \$2 trillion economy and 1.3 billion people into a single market for the first time.

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INDUSTRY NEWS

DTI unveils plans for modern jeepney

The Department of Trade and Industry (DTI) said in a June 27 press conference that it is drafting possible designs for a prototype of a modern jeepney. The so-called "Philippine Utility Vehicle" will be able to accommodate at least 22 passengers, with some seated and others standing.



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INTERNATIONAL

U.K. Law Would Require EV Charging at Gas Stations

The U.K. government introduces legislation requiring that every gas station and motorway service center install electric charging points.



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